



NABARD signs MoU with MAHAPREIT to Accelerate Green Infrastructure in Rural India

Partnership to finance renewable energy, climate-resilient village infrastructure, and sustainable public assets, with Maharashtra as the initial focus

NABARD and Mahatma Phule Renewable Energy and Infrastructure Technology Limited (MAHAPREIT), a Government of Maharashtra enterprise, signed an MoU to finance and promote green, climate-resilient and sustainable infrastructure across rural India, with special focus on strengthening villages, Panchayati Raj Institutions (PRIs), and community-level infrastructure in Maharashtra.

The MoU brings together NABARD's expertise in rural development finance, climate finance and green infrastructure financing with MAHAPREIT's experience in climate-focused infrastructure development. The collaboration seeks to facilitate

the identification, development, structuring and financing of sustainable projects that support rural prosperity, climate resilience, and improved quality of life in villages across India.

Speaking about this tie up, **Dr. Shaji Krishnan V, Chairman, NABARD** stated that, "NABARD is committed to working with all like-minded stakeholders in furthering a cleaner and greener rural India. We see this MoU with MAHAPREIT as a significant step in this direction".

Initially, both organisations have identified priority areas like green energy, decarbonisation initiatives for Government buildings, gram panchayat infrastructure, rural public

institutions, water pumping schemes. Deployment of clean energy solutions for Directorate of Technical Education (DTE) institutions, government hospitals, district hospitals and other public service institutions serving rural communities are also in the plan of collaborative action. Promotion of biogas and bioenergy generation, agricultural residues and other biomass resources, creating additional income opportunities for farmers while supporting the circular economy along with solar-powered micro cold storage infrastructure for village level bodies will be taken up for financing in a collaborative mode.

About NABARD:

The National Bank for



Agriculture and Rural Development (NABARD) is a premier development financial institution in India. Established on 12 July 1982, with headquarters in Mumbai, NABARD operates with a mission to promote sustainable and equitable agriculture and rural prosperity through effective credit support, related services,

institutional development, and other innovative initiatives. NABARD plays a crucial role in fostering rural development, empowering farmers, and catalysing the growth of the rural economy.

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