



**We have been able to keep our constant growth due to the huge infrastructure set up and our diversified product portfolio with further value addition of steel fabrication been inducted**

**says Mr. Anas Siddiqui**  
Executive Director - Nyka Steels Pvt Ltd

in an interview to **Infrastructure Line**

**Q-1. What has been the role played by Nyka in the overall growth of Scaffolding and Pipes/Hollow sections segment in India through your vast range of products?**

**Ans.** Being located in western India, we have had the benefit of catering the most of the development in and around Maharashtra which has significant projects lined up and implementation. We have been contributing with supplies to the metro project in Mumbai and also catering to M.P, Goa and Karnataka with our range of products Viz: Scaffolding, Pipes

and Hollow sections.

We have been able to keep our constant growth due to the huge infrastructure set up and our diversified product portfolio with further value addition of steel fabrication been inducted.

Also the flexibility of entertaining any size requirement for pipes and hollow sections has always given as an upper-hand compared to other well-established players.

**Q-2. What are the new GST implications for your segment and what are your forecasts for the same?**

**Ans.** The immediate effects of the implementation of GST has definitely had a negative impact on overall business as it was already down-side due to Demonetization and the GST further added to the agony. People now have negative feelings and thus impacting the purchasing power which has had a major impact on retail segment.

Earlier people such as stockist traders and dealers use to have huge inventory but now all that has changed considerably.

The economy overall is at standby with all realty projects stuck only the government is

keeping the economy that with their infrastructure projects or else all the other segments are dull. Hope that all these might change considering the forthcoming policies of the government which would aim to boost the economy.

**Q-3. Can you share with us your success story and what are your strategic plans for the future?**

**Ans.** This is a family run business which was started way back in 1962 by the founder and the pioneer of pipes Mr. Nizamuddin Siddiqui with a small workshop in

south Mumbai.

This Family business was later joined by the sons of Mr. Nizamuddin and from here they grew leaps and bounds to set up a huge conglomerate of Pipe tube, Hollow sections and Scaffolding in the name of M/S Nyka Steels and presently having a turnover of 350 CR.

Diversification has been the main strategy of the success and growth of the company. Thus now the major focus is on taking up steel and structural fabrication and further getting into more engineering products.